

Date: 16/01/2024

To,
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001, Maharashtra.

Sub: Reply to clarification sought on significant movement in price by BSE limited (Stock Exchange):

Scrip Code: 543522

Dear Sir/Madam,

This has reference to clarification sought from Nanavati Ventures Limited (“the Company”) on 12th January, 2024, with reference to significant movement in price of the shares of the Company.

In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and the Company has promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation/ performance of the Company which include all price sensitive information as and when required from time to time.

The Company has not withheld any information or events which, in our opinion, would have an impact on the price of the Shares of the Company.

Therefore, the movement in the Company’s share price is purely a market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

We hope the above clarifies and request you to kindly take the same information on your records. Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For NANAVATI VENTURES LIMITED

PANKAJ PANDAV

Company Secretary & Compliance Officer

ACS No.: 62216